



SKIP-A –PAYMENT REQUEST

(Valid 11/1/2022 – 12/31/2022)

Note: Skip-A-Payment request must be submitted 5 business days prior to loan due date. Please sign your completed form and send it to loans@tcu37.com or fax to (503) 251-2310.

Date of Request: _____

Member Name: _____

Account Number: _____

Address: _____

Phone: _____

Alternate Phone: _____

Email: _____

Reason for request: _____

If auto loan, current mileage: _____

I would like to skip loan suffix:	Month:	Year:
Loan paid by: <input type="checkbox"/> ACH <input type="checkbox"/> CASH/CHECK <input type="checkbox"/> AUTO FUNDS TRANSFER		
Charge \$10.00 Processing Fee to Account #	Suffix:	

<input type="checkbox"/>	I UNDERSTAND THAT THERE IS A \$10 PROCESSING FEE AND THAT THE FEE DOES NOT REDUCE THE PRINCIPAL BALANCE.
<input type="checkbox"/>	I UNDERSTAND THAT DEFERRING MY LOAN PAYMENT WILL RESULT IN AN EXTENSION OF THE ORIGINAL LOAN TERM AND THAT INTEREST WILL CONTINUE TO ACCRUE AT THE RATE DISCLOSED IN MY ORIGINAL LOAN AGREEMENT.
<input type="checkbox"/>	I CAN MAKE UP THE PAYMENT AT ANY TIME, BUT EXTRA PAYMENTS WILL NOT CHANGE THE DUE DATE OF THE NEXT SCHEDULED PAYMENT, I AUTHORIZE THE CREDIT UNION TO CHANGE THE PAYMENT SCHEDULE.
<input type="checkbox"/>	I AM AWARE THAT BY SKIPPING A PAYMENT THE BENEFIT FROM DISABLITY, LIFE, AND/OR GAP INSURANCE MAY BE REDUCED BY THE AMOUNT OF THE PAYMENT SKIPPED.
<input type="checkbox"/>	THE TERMS AND CONDITIONS OF MY LOAN AGREEMENT REMAIN AS IS, DESPITE THE SKIP-A-PAYMENT.

Terms & Conditions

All terms of your loan agreement will remain in effect. Interest will continue to accrue on your loan at the rates and terms disclosed in your loan agreement. The \$10.00 skip-a-payment fee is a processing fee. Skipping a payment will extend the term or maturity date of your loan. If applicable, credit life and/or disability insurance premiums will continue to be added to your loan balance. Deferral of payment will reduce the portion of future payments applied to the principal resulting in a larger final payment, or negative amortization. Certain restrictions apply and not all loans are eligible for this program. Each skip-a-payment request goes through an approval process. I agree and understand the above information.

Member Signature: _____

Date: _____